

PRESS RELEASE

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LYRASIS Announces Extension of Flat Rate Renewal with LexisNexis on Behalf of ICOLC

Atlanta, GA, — February 5, 2010 — Last year, LexisNexis supported the ICOLC Global Economic Crisis Statement by agreeing to waive their 2.5% annual increase on LexisNexis products associated with the ICOLC aggregation. As a result, subscribers to these LexisNexis products renewed at a high renewal rate.

In recognition of this loyalty and to show continued support of the ICOLC Global Economic Crisis Statement, LYRASIS has once again asked LexisNexis to agree to a flat renewal for the next renewal year. We are excited to announce that LexisNexis has agreed. Consequently, the cost will remain flat for members of the aggregation for one more year regardless of FTE changes. Details regarding the renewal process will be forthcoming from LYRASIS within the next two weeks.

In addition, for those libraries that subscribe to both LexisNexis Statistical - Base Edition and LexisNexis Statistical Research Tables products, the renewal price decreased effective January 1, 2010. This price decrease has been applied to current agreements and LexisNexis is in the process of issuing credits to current subscribers. The decrease is a result of the combination of these two products to form LexisNexis Statistical Insight Tables.

“This announcement, once again, is a testament to the power of ICOLC and LexisNexis working together to get information organizations through these tough financial times. LYRASIS is honored to have been chosen to play such a significant role, and is very pleased with the outcome,” commented Ed McBride, Chief Member Engagement Officer at LYRASIS.

“LexisNexis values its close ties to the library community and will continue to be a supportive and responsive vendor to them during this difficult economic period,” stated Laura Salmon, Vice President, Library Research Solutions at LexisNexis.

Last year, LYRASIS discovered that the savings realized from a flat renewal is substantial, but not sufficient for all participants. “LYRASIS will continue to work with our vendor partners to secure sustainable pricing for our members. We recognize and commend the LexisNexis leadership for their response and ongoing support of the ICOLC Global Economic Crisis Statement,” added LYRASIS CEO Kate Nevins.

About LYRASIS

Created in April, 2009 by the merger of PALINET and SOLINET and joined shortly thereafter by NELINET, LYRASIS is the nation’s largest regional membership organization serving libraries and information professionals. The primary service area is the Mid-Atlantic, Southeastern, and New England regions, but LYRASIS has members in many US states and in other countries. Though large

in scale, LYRISIS is known for its local touch - fostering collaboration and cooperation among members and facilitating their success through networking and programming, innovative solutions, and significant cost savings through group purchasing for products and services. For more information, please visit www.lyrasis.org.

About the International Coalition of Library Consortia (ICOLC)

The International Coalition of Library Consortia has been in existence since 1996. The Coalition is an international, informal group currently comprising approximately 200 library consortia in North and South America, Europe, Australia, Asia, and Africa. The member consortia serve all types and sizes of libraries. ICOLC facilitates discussion among consortia on issues of common interest, and conducts one meeting per year in North America and one meeting per year in Europe. The organization is dedicated to keeping its members informed about electronic information resources, pricing practices of electronic publishers and vendors, and other issues of importance to consortium directors and governing boards. The Coalition also meets with the information provider community to discuss product offerings and issues of mutual concern. More information about ICOLC can be found at www.library.yale.edu/consortia.

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